





Emissions **Applied for** 

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**Albox Office** Avenida Lepanto, 15



spanish, property

**Huércal-Overa Office** Carretera Estacíon 143 **Mijas Costa Office** C/ Mérida de Jarales, 5

## Ref: X22393 — https://www.spanishpropertychoice.com/X22393

## **Property Purchase Expenses**

## Standard form of payment

- \* Prices quoted in Pounds are illustrative and should only be used as a guide.
- \* Transfer tax is based on the sale value or the cadastral value whichever is the highest.
- \* Spanish Property Choice has made every effort to obtain the information regarding this listing from external sources deemed reliable. However, we cannot warrant the complete accuracy thereof subject to errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice.
- \* Price valid until sold
- \* Conveyancing not included
- \* The DIA is available at our office according to the Decree 218/2005

## **Description**

For sale privately owned flat (94m2) in the complex RESORT TERRAZAS COSTA DEL SOL (MANILVA) in profitability. It has two bedrooms, two bathrooms, large living room with integrated kitchen, terrace with direct access to a small garden as it is located on the ground floor. Sea views. The property can be bought for private use, as a holiday investment or subrogated in the contract currently with the holiday company (Pierre&Vacances) with a guaranteed profitability of 5%.

This Holiday Apartment (AT) is currently being managed by Pierre & Vacances with a current fixed annual income of around 8247€ for this year. The buyer would have to subrogate to the current lease, in force until 31 October 2030. This contract can be renewed on expiry or not, subject to an agreement with the current management company of the complex. It can be renewed with the management company for 5 or 10 years. There are other contracting options with the management company once the contract has expired.

The complex operates in high season from June to October, the rest of the year without activity. The owner will be able to enjoy 60 days a year outside of the management company's operating season.

Beautiful and extensive communal areas with beautiful views to the sea, the Strait of Gibraltar and even the African Mountains! Very quiet residential complex, surrounded by mountains. 5 min. drive to the beach. Good communications.

No community fees, no electricity, water and internet, everything is paid by the operator, Pierre & Vacances. You only pay annual IBI.

\* A Documento Informativo Abreviado (DIA) is available - Un Documento Informativo Abreviado (DIA) está disponible